**QNC: Explanation for the difference in holding company financial statement of 2019 year on year**

On 30 Mar 2020, Quang Ninh Construction and Cement Joint Stock Company explained the difference in financial statement of 2019 year on year as follows:

1. In separate financial statement

- According to the auditing results in 2019, the after-tax profit of the holding Company: VND 73,503,847,125; according to 2018 auditing results, the after-tax profit of the holding Company: VND 3,738,735,880

2) Consolidated financial statements:

- According to the auditing results in 2019, the after-tax profit of the holding Company: VND 73,542,322,062

According to the audit results in 2018, the after-tax profit of the holding Company: VND 611,698,667

Main reasons for the profit after the audit in 2019 higher than the previous year:

+ The Company's production and sales in 2019 increased compared to the same period last year; the Company reduced synchronous costs in the production of cement and clinker, but still ensuring productivity and product quality; coal mining activities and value increased compared to the same period

+ Price of main products such as cement and clinker increased and remained stable; other business activities still ensured and contributed to the overall operation of the Company. The Company fully exploited the advantages and experience in managing and operating the export of cement and clinker; providing export monitoring and packing services

+ The Company streamlined and arranged production reasonably, promoted strengths, cut out and divested capital from inefficient and activities; constantly creative and offer solutions in production and technology operation management

- We hereby declare that the above information is true and take full responsibility before the law for the published information